

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, TIEN WAH PRESS HOLDINGS BERHAD

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Securities

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

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No

Announcement Details

Announcement Title

General Announcement

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Announcement by Subsidiary Company, Tien Wah Press Holdings Berhad

Announcement Reference

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Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[20210714 TWPH Winding Up of Toyo Viet DOFICO.pdf](#)

Total size =62K MB

OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - WINDING-UP OF TOYO (VIET) - DOFICO PRINT PACKAGING COMPANY LIMITED, A JOINTLY-CONTROLLED COMPANY OF THE COMPANY

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - WINDING-UP OF TOYO (VIET) - DOFICO PRINT PACKAGING COMPANY LIMITED, A JOINTLY-CONTROLLED COMPANY OF THE COMPANY

The Board of Directors of TWPH wishes to announce that Toyo (Viet) – DOFICO Print Packaging Company Limited ("TVDP"), a jointly-controlled company of TWPH had ceased its operation since 14 July 2021 and TVDP will be automatically liquidated upon the expiry of the Investment and Business License on 14 July 2021 in accordance with the Vietnam Law.

The Company is now assessing the financial impact arising from the liquidation of TVDP as the impact is dependent on the selling of all the assets and associated cost which is too uncertain for time being.

The Board will make further announcement whenever there is new development as well as any significant financial impact and operational impact on the liquidation of TVDP.

None of the Directors or major shareholders or persons connected with them has any interest, direct or indirect, in the liquidation.

This announcement is dated 14 July 2021.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	14 Jul 2021
Category	General Announcement for PLC
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