

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF NON-EXECUTIVE CHAIRMAN TO EXECUTIVE CHAIRMAN

### Issuer & Securities

#### Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

#### Securities

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

30-Oct-2020 17:42:59

#### Status

New

#### Announcement Sub Title

Re-designation of Non-Executive Chairman to Executive Chairman

#### Announcement Reference

SG2010300THRVI7

#### Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Re-designation of Non-Executive Chairman to Executive Chairman

### Additional Details

#### Date Of Appointment

01/11/2020

#### Name Of Person

Yen Wen Hwa

#### Age

71

#### Country Of Principal Residence

Singapore

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Date of last re-appointment (if applicable)

24/06/2020

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The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

The Nominating Committee ("NC") has reviewed and considered the contributions, capabilities and business network of Mr Yen Wen Hwa ("Mr Yen") and recommended the re-designation of Mr Yen as Executive Chairman of the Company.

The Board of Directors, having considered the NC's recommendation, approved the re-designation of Mr Yen as Executive Chairman of the Company.

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Whether appointment is executive, and if so, the area of responsibility

Executive. Responsible for the overall strategic directions and management of the Company.

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Director and Executive Chairman

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Professional qualifications

High School

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Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr Yen is the controlling shareholder with his 51.86% equity interest in the Company.

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Conflict of interests (including any competing business)

Deemed interested by virtue of his shareholdings in Yen & Son Holdings Pte Ltd, a major shareholder of the Company.

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Working experience and occupation(s) during the past 10 years

Mr Yen was appointed as the Executive Chairman of Tien Wah Press Holdings Berhad ("TWPH") on 16 February 2015. He had earlier served as the Chief Executive Officer of TWPH from 1 September 2010 to 31 December 2011.

He is the founder of New Toyo Group and served as the Managing Director and Chairman of the Board of the Company until 30 September 2011. He also served as a Non-Independent Non-Executive Director of Shanghai Asia Holdings Ltd. from 10 February 2004 up to 1 May 2012.

Mr Yen has over 40 years of experience in the paper conversion and packaging industry.

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

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Shareholding interest in the listed issuer and its subsidiaries?

Yes

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Shareholding Details

Direct Interest - 139,959,164 ordinary shares

Deemed Interest - 87,910,517 ordinary shares

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. Asia Regal Enterprise Ltd
  2. Benline Investment Holdings Pte. Ltd.
  3. Grace Win International Limited
  4. Full Chain Limited
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Present

1. New Toyo International Holdings Ltd
  2. Yen & Son Holdings Pte Ltd
  3. Tien Wah Press Holdings Berhad
  4. Toyoma Aluminium Foil Packaging Sdn Bhd
  5. Wan Bao Sdn Bhd
  6. Penthouse Club & Karaoke Sdn Bhd
  7. Benline Enterprise Sdn Bhd
  8. Lum Chan Tien Wah Property Sdn Bhd
  9. New Ocean World Fine Food City Sdn Bhd
  10. Tien Wah Properties Sdn Bhd
  11. E Moto Sdn Bhd
  12. New Ocean Beijing Duck Restaurant Sdn Bhd
  13. New Toyo Adelaide Pty Ltd
  14. Anzpac Services (Australia) Pty Limited
  15. Vina Toyo Co., Ltd
  16. New Toyo Pulppy (Vietnam) Co. Ltd
  17. Greeting Tomt Limited
  18. New Toyo Pulppy (Hong Kong) Ltd
  19. Pulppy International (Hong Kong) Ltd
  20. Pulppy Professional (Macau) Co Limited
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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

N/A

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