

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Security

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

30-Apr-2019 17:47:55

Status

Replacement

Announcement Reference

SG190415MEETWRV3

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Financial Year End

31/12/2018

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Results of Annual General Meeting.

Event Dates

Meeting Date and Time

30/04/2019 10:00:00

Response Deadline Date

27/04/2019 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	39 Scotts Road, Ballroom 3 & 4, Sheraton Towers, Singapore 228230

Attachments

[NTIH_Results%20of%20the%2023rd%20AGM%20held%20on%2030%20April%202019.pdf](#)

Total size =76K

Related Announcements

Related Announcements

15/04/2019 07:01:11

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 23RD ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the 23rd Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 15 April 2019 were duly passed by way of a poll vote.

(a) Results of the poll on the ordinary resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Reports of the Auditors thereon.	246,923,081	246,682,081	99.90%	241,000	0.10%
<u>Resolution 2</u> To approve a final dividend of 0.9 Singapore cents per share for the financial year ended 31 December 2018.	248,357,721	248,281,981	99.97%	75,740	0.03%
<u>Resolution 3</u> To approve the Directors’ fees of S\$330,000 for the financial year ending 31 December 2019, to be paid quarterly in arrears.	19,448,140	18,701,240	96.16%	746,900	3.84%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Ms Angela Heng Chor Kiang who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	247,614,821	247,148,021	99.81%	466,800	0.19%
<u>Resolution 5</u> To re-elect Mr Lim Teck Leong David who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	248,234,481	247,974,481	99.90%	260,000	0.10%
<u>Resolution 6</u> To re-appoint KPMG LLP as auditors and authorise the Directors to fix their remuneration.	248,223,481	247,090,181	99.54%	1,133,300	0.46%
<u>Resolution 7</u> To authorise Directors to issue shares and convertible securities.	241,737,381	238,931,381	98.84%	2,806,000	1.16%

(b) Details of parties who are required to abstain from voting:

Mr Yen Wen Hwa and his associates who hold an aggregate 227,869,681 ordinary shares in the Company, had abstained from voting on Resolution 3 in respect of the payment of Directors' fees to the non-executive Directors for the financial year ending 31 December 2019.

Ms Victoria Tay Seok Kian who holds 30,000 ordinary shares in the Company, had abstained from voting on Resolution 3 in respect of the payment of Directors' fees to the non-executive Directors for the financial year ending 31 December 2019.

Ms Angela Heng Chor Kiang who holds 500,000 ordinary shares in the Company, had abstained from voting on Resolution 4 in respect of her own re-election as a Director of the Company.

(c) Re-appointment of Director to the Audit Committee:

Mr Lim Teck Leong David was re-elected as a Director of the Company and will remain as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

With the abovementioned, the Audit Committee will continue to comprise all independent directors.

(d) Name of firm and/or person appointed as scrutineer:

Moore Stephens LLP was appointed as the independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

30 April 2019