

Change - Announcement of Cessation::Cessation of Chief Financial Officer

Issuer & Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
Securities	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	29-Oct-2018 18:36:48
Status	New
Announcement Sub Title	Cessation of Chief Financial Officer
Announcement Reference	SG181029OTHRJDML
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation of Chief Financial Officer

Additional Details

Name Of Person	Leslie Wong Soon Onn
Age	48
Is effective date of cessation known?	Yes
If yes, please provide the date	31/10/2018
Detailed Reason (s) for cessation	To pursue other career opportunities.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	02/02/2018
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Financial Officer
Role and responsibilities	Executive. To oversee the Group's functions in accounting, finance, tax and investor relations.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No

Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	None
Present	None
Attachments	@Announcement - Change of CFO.pdf Total size =38K

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

CHANGE OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce the appointment of Mr Joshua Lam Chin Chong (“**Mr Lam**”) as the new Chief Financial Officer of the Company with effect from 1 November 2018.

Mr Lam takes over from Mr Leslie Wong Soon Onn (“**Mr Wong**”), who has resigned and will be relinquishing his position as Chief Financial Officer of the Company on 31 October 2018.

The Board would like to express appreciation to Mr Wong for his contributions to the Company during his tenure and wish him well in his future endeavours.

The details of the above appointment and cessation pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be set out in the appointment and cessation template announcements separately.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

Date: 29 October 2018