

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Security

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

28-Apr-2022 17:22:23

Status

Replacement

Announcement Reference

SG220407MEETNFIA

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Financial Year End

31/12/2021

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the following attachments: (1) Results of the Annual General Meeting held on 28 April 2022; and (2) Annual General Meeting Presentation Slides.

Event Dates

Meeting Date and Time

28/04/2022 10:00:00

Response Deadline Date

25/04/2022 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Annual General Meeting was held by way of electronic means.

Attachments

[NTIH Results of AGM.pdf](#)

[AR2021 Presentation Slides for AGM Final.pdf](#)

Total size =635K MB

Related Announcements

Related Announcements

[07/04/2022 17:59:35](#)

## NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

### RESULTS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the 26<sup>th</sup> Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 7 April 2022 were duly passed by way of a poll vote.

(a) Results of the poll on the ordinary resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2021 and the Reports of the Auditors thereon.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 2</u> To declare a final tax exempt (1-tier) dividend of 0.9 Singapore cents per ordinary share for the financial year ended 31 December 2021.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 3</u> To approve the Directors’ fees of S\$370,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 4</u> To re-elect Mr Yen Wen Hwa who is retiring by rotation pursuant to Regulation 109 of the Company’s Constitution.	117,863,217	117,863,217	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> To re-elect Tengku Tan Sri Dr Mahaleel bin Tengku Ariff who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 6</u> To re-elect Mr David Ong Kim Huat who is retiring by rotation pursuant to Regulation 119 of the Company's Constitution.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 7</u> To re-elect Mr Tay Joo Soon who is retiring by rotation pursuant to Regulation 119 of the Company's Constitution.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 8</u> To re-appoint Ernst & Young LLP as Auditors and authorize the Directors to fix their remuneration.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 9</u> To authorise Directors to issue shares and convertible securities.	257,822,381	257,822,381	100.00%	0	0.00%
<u>Resolution 10</u> To approve the proposed renewal of Share Buy-Back Mandate.	257,822,381	257,822,381	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 11</u> To approve the proposed renewal of shareholders' mandate for Interested Person Transactions	29,952,700	29,952,700	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting:

Mr Yen Wen Hwa who holds 139,959,164 ordinary shares in the Company, had abstained from voting on Resolution 4 in respect of his own re-election as Director of the Company.

Mr Yen Wen Hwa and his associates who hold an aggregate 227,869,681 ordinary shares in the Company, had abstained from voting on Resolution 11 in respect of the proposed renewal of shareholders' mandate for Interested Person Transactions.

(c) Re-appointment of Directors to the Audit Committee:

Tengku Tan Sri Dr Mahaleel bin Tengku Ariff was re-elected as a Director of the Company and will remain as a member of the Audit Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Tay Joo Soon was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

With the abovementioned, the Audit Committee will continue to comprise majority of independent directors.

(d) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
 Company Secretary  
 28 April 2022



**NEW TOYO**  
International Holdings Ltd

**26<sup>th</sup> ANNUAL GENERAL  
MEETING**

**28 APRIL 2022 - 10.00 A.M.**

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# **FINANCIAL YEAR 2021 HIGHLIGHTS**

**PRESENTED BY:**

**JOSHUA LAM, CFO**

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## DISCLAIMER

THIS PRESENTATION MAY CONTAIN FORWARD-LOOKING STATEMENTS THAT INVOLVE RISKS AND UNCERTAINTIES. ACTUAL FUTURE PERFORMANCE, OUTCOMES AND RESULTS MAY DIFFER MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS AS A RESULT OF A NUMBER OF RISKS, UNCERTAINTIES AND ASSUMPTIONS. REPRESENTATIVE EXAMPLES OF THESE FACTORS INCLUDE (WITHOUT LIMITATION) GENERAL INDUSTRY AND ECONOMIC CONDITIONS, INTEREST RATE TRENDS, COST OF CAPITAL AND CAPITAL AVAILABILITY, COMPETITION FROM OTHER COMPANIES, SHIFTS IN CUSTOMER DEMANDS, CUSTOMERS AND PARTNERS, CHANGES IN OPERATING EXPENSES, INCLUDING EMPLOYEE WAGES, BENEFITS AND TRAINING, GOVERNMENTAL AND PUBLIC POLICY CHANGES AND THE CONTINUED AVAILABILITY OF FINANCING IN THE AMOUNTS AND THE TERMS NECESSARY TO SUPPORT FUTURE BUSINESS. YOU ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD LOOKING STATEMENTS, WHICH ARE BASED ON CURRENT VIEW OF MANAGEMENT ON FUTURE EVENTS.

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# KEY FINANCIAL INFORMATION

(SGD millions)	FY2021	FY2020	Incr/(Dcr)	
Revenue	234.2	242.4	-8.2	-3.4%
Gross Profit	30.9	28.7	+2.2	+7.7%
Gross Profit %	13.2%	11.8%	<i>+1.4ppt</i>	
Profit before tax	13.4	8.1	+5.3	+65.4%
Profit after tax	9.1	7.5	+1.6	+21.3%

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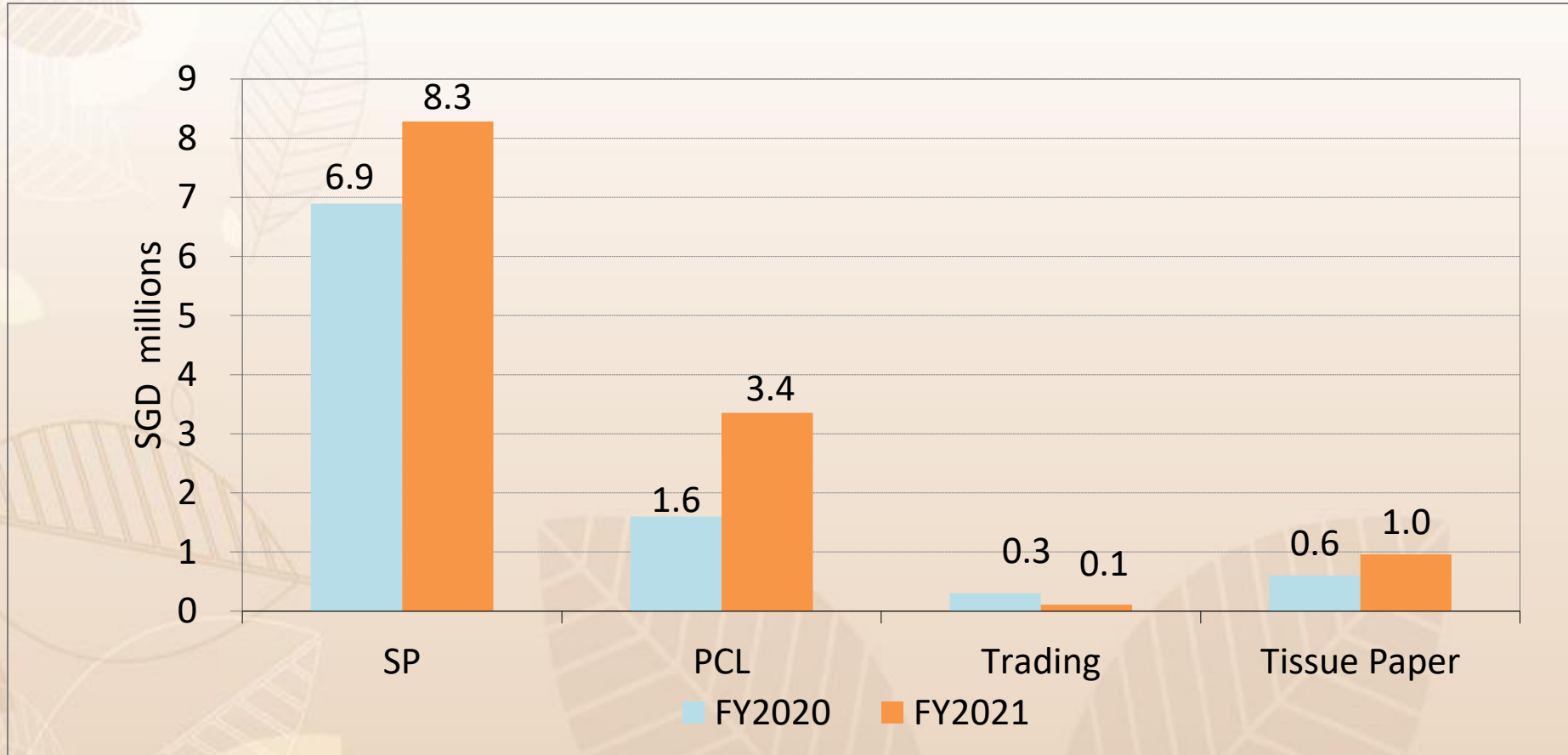
# GROUP PROFIT EXCLUDING DUBAI OPERATIONS

(SGD millions)

	FY2021	FY2020
Gain on disposal of Australian subsidiary	2.5	-
Loss for Dubai operations	(1.0)	(1.4)
Realignment of Vietnam operations	(0.1)	(0.6)
Impairment loss on consideration receivable	(0.7)	-
COVID-19 related grants and concessions	0.3	0.9
Net foreign exchange gain/(loss)	0.5	(1.0)
Subtotal	1.5	(2.1)
Profit excluding the above items	11.9	10.2
Profit before tax	13.4	8.1

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# SEGMENT RESULTS – PROFIT BEFORE TAX



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# FINANCIAL HIGHLIGHTS

## Earnings Per Share

<b>FY2021</b>	<b>1.85</b> cents
<b>FY2020</b>	<b>1.73</b> cents

## Net Assets Value Per Share

<b>33.44</b> cents
<b>32.65</b> cents

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# FINANCIAL HIGHLIGHTS

## Dividend Per Share\*

## Dividend Yield

**FY2021**

**1.5** cents

**7.3%**

**FY2020**

**1.5** cents

**8.6%**

\* Interim & Final Proposed

Based on closing share price of 20.5 cents and 17.4 cents as at 31 Dec 2021 and 2020 respectively.

**PAYMENT DATE: 12 MAY 2022 (SUBJECT TO APPROVAL IN AGM)**

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# **MOVING FORWARD**

**PRESENTED BY:**

**ANGELA HENG, GROUP CEO**

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# MOVING FORWARD

## IMPACT OF COVID-19 GLOBAL PANDEMIC ON OPERATING PERFORMANCE

- ❑ THE GLOBAL ECONOMY RECOVERY REMAINS CHALLENGING IN FACE OF THE ONGOING SPREAD AND IMPACT OF COVID-19. MARKETS WILL CONTINUE TO SLOW DOWN AND WE ANTICIPATE CONTINUED IMPACTS ON OUR CORE BUSINESS IN TERMS OF SUPPRESSED DEMANDS, VOLATILE RAW MATERIAL PRICES AND FREIGHT COST.
- ❑ THE GROUP WILL CONTINUE TO CLOSELY MONITOR THE PERFORMANCE OF ITS EXISTING PORTFOLIOS AND TAKE PRE-EMPTIVE PRECAUTIONS IN OUR MANAGEMENT AND OPERATIONS TO PRESERVE CASH, OPTIMISE CASH FLOWS AND INCREASE PRODUCTIVITY.

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# MOVING FORWARD

## FUTURE DIRECTIONS

- ❑ **THE GROUP STRONGLY BELIEVES THAT THE STRATEGIC PLANS FORMULATED WILL PREPARE THE GROUP TO ADAPT TO THE “NEW NORMAL” IN THE WAKE OF THE GLOBAL PANDEMIC AND MOVING TOWARDS EMBRACING TECHNOLOGIES AND THE NEW WAYS OF WORK, LIFE, PLAY AND EVEN TRAVEL.**
- ❑ **THE GROUP WILL STAY VIGILANT, PREPARED AND NIMBLE IN ADAPTING TO CHANGES AND CAPITALISING ON ANY OPPORTUNITIES, ESPECIALLY THROUGH BUILDING STRONG RELATIONSHIPS WITH OUR CLIENTS, TO KEEP OUR BUSINESS GROWTH AND VALUE SUSTAINABLE.**
- ❑ **THE GROUP REMAINS CONFIDENT THAT THE GROUP’S FINANCIAL POSITION WILL ENABLE IT TO DELIVER LONG-TERM GROWTH AND VALUE TO SHAREHOLDERS.**

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# **RESOLUTION & POLL RESULTS**

**PRESENTED BY:**

**YEN WEN HWA, CHAIRMAN**

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# RESOLUTION 1: ORDINARY RESOLUTION

## ADOPTION OF DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS AND REPORTS OF THE AUDITORS

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 1 IS CARRIED.**

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# RESOLUTION 2: ORDINARY RESOLUTION

## PAYMENT OF A FINAL DIVIDEND OF 0.9 SINGAPORE CENTS

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 2 IS CARRIED.**

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# RESOLUTION 3: ORDINARY RESOLUTION

## APPROVAL OF DIRECTORS' FEES FOR FY2022

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 3 IS CARRIED.**

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# RESOLUTION 4: ORDINARY RESOLUTION

## RE-ELECTION OF MR YEN WEN HWA

### POLL RESULTS

“For” Votes		“Against” Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
117,863,217	100%	-	-	117,863,217	100%

**ORDINARY RESOLUTION 4 IS CARRIED.**

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# RESOLUTION 5: ORDINARY RESOLUTION

## RE-ELECTION OF TENGGU TAN SRI MAHALEEL BIN TENGGU ARIFF

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 5 IS CARRIED.**

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# RESOLUTION 6: ORDINARY RESOLUTION

## RE-ELECTION OF MR DAVID ONG KIM HUAT

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 6 IS CARRIED.**

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# RESOLUTION 7: ORDINARY RESOLUTION

## RE-ELECTION OF MR TAY JOO SOON

### POLL RESULTS

“For” Votes		“Against” Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 7 IS CARRIED.**

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# RESOLUTION 8: ORDINARY RESOLUTION

## RE-APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS AND AUTHORISATION FOR DIRECTORS TO FIX THEIR REMUNERATION

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 8 IS CARRIED.**

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# RESOLUTION 9: ORDINARY RESOLUTION

## AUTHORITY TO ISSUE SHARES AND CONVERTIBLE SECURITIES

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 9 IS CARRIED.**

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# RESOLUTION 10: ORDINARY RESOLUTION

## PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
257,822,381	100%	-	-	257,822,381	100%

**ORDINARY RESOLUTION 10 IS CARRIED.**

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# RESOLUTION 11: ORDINARY RESOLUTION

## PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTIONS

### POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
29,952,700	100%	-	-	29,952,700	100%

**ORDINARY RESOLUTION 11 IS CARRIED.**

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**THANK YOU !**

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