

REPL::Annual General Meeting::Voluntary

Issuer & Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
Security	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title	Annual General Meeting
Date & Time of Broadcast	27-Apr-2018 17:54:29
Status	Replacement
Announcement Reference	SG180411MEETC86D
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Financial Year End	31/12/2017

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Results of Annual General Meeting.

Event Dates

Meeting Date and Time	27/04/2018 10:30:00
Response Deadline Date	24/04/2018 10:30:00

Event Venue(s)

Place	
Venue(s)	Venue details
Meeting Venue	39 Scotts Road, Ballroom 3 & 4, Sheraton Towers, Singapore 228230

Attachments	@NTIH Results of the 22nd AGM held on 27 April 2018.pdf Total size =76K
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Related Announcements	11/04/2018 06:28:32
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NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 22ND ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the 22nd Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 11 April 2018 were duly passed by way of a poll vote.

(a) Results of the poll on the ordinary resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2017 and the Reports of the Auditors thereon.	275,237,081	275,229,081	100.00%	8,000	nm
<u>Resolution 2</u> To approve a final dividend of 1.0 Singapore cents per share for the financial year ended 31 December 2017.	269,981,881	269,962,881	99.99%	19,000	0.01%
<u>Resolution 3</u> To approve the Directors’ fees of S\$330,000 for the financial year ending 31 December 2018, to be paid quarterly in arrears.	41,196,500	41,031,500	99.60%	165,000	0.40%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> To re-elect Ms Victoria Tay Seok Kian who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	249,014,081	247,245,081	99.29%	1,769,000	0.71%
<u>Resolution 5</u> To re-elect Tengku Tan Sri Dr Mahaleel bin Tengku Ariff who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	268,621,781	268,460,781	99.94%	161,000	0.06%
<u>Resolution 6</u> To re-appoint KPMG LLP as auditors and authorise the Directors to fix their remuneration.	271,106,381	271,101,381	100.00%	5,000	nm
<u>Resolution 7</u> To authorise Directors to issue shares and convertible securities.	270,100,781	267,248,381	98.94%	2,852,400	1.06%

Note:

nm - not meaningful

(a) Details of parties who are required to abstain from voting:

Mr Yen Wen Hwa and his associates who hold an aggregate 227,869,681 ordinary shares in the Company, had abstained from voting on Resolution 3 in respect of the payment of Directors' fees to the non-executive Directors for the year ending 31 December 2018.

Ms Victoria Tay Seok Kian who holds 30,000 ordinary shares in the Company, had abstained from voting on Resolutions 3 and 4 in respect of the payment of Directors' fees to the non-executive Directors for the year ending 31 December 2018 and her own re-election as Director of the Company, respectively.

(b) Re-appointment of Directors to the Audit Committee:

Ms Victoria Tay Seok Kian was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. She is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Tengku Tan Sri Dr Mahaleel bin Tengku Ariff was re-elected as a Director of the Company and will remain as a member of the Audit Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will continue to comprise all independent directors.

(c) Name of firm and/or person appointed as scrutineer:

Moore Stephens LLP was appointed as the independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary

27 April 2018