

Asset Acquisitions and Disposals::Announcement by Subsidiary Company, Tien Wah Press Holdings Berhad

Issuer & Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	24-Oct-2016 18:57:45
Status	New
Announcement Sub Title	Announcement by Subsidiary Company, Tien Wah Press Holdings Berhad
Announcement Reference	SG161024OTHRDAD7
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the announcements.
Attachments	<p>📎NTIH_TWPH - Acquisition of Subsidiary.pdf</p> <p>📎TWPH_Acquisition of Subsidiary.pdf</p> <p>Total size =305K</p>

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD (“TWPH”) - ACQUISITION OF MAX VIEW HOLDINGS LIMITED (“MVHL”) BY MAX EASE INTERNATIONAL LIMITED (“MEIL”)

The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that its subsidiary listed on Bursa Malaysia, TWPH, has today issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The acquisition of MVHL will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the acquisition of MVHL.

By Order of the Board
Lee Wei Hsiung
Company Secretary
24 October 2016

OTHERS Tien Wah Press Holdings Berhad ("the Company" or "TWPH") - Acquisition of Max View Holdings Limited ("MVHL") by Max Ease International Limited ("MEIL"), a 51%-owned subsidiary of the Company

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
Description	Tien Wah Press Holdings Berhad ("the Company" or "TWPH") - Acquisition of Max View Holdings Limited ("MVHL") by Max Ease International Limited ("MEIL"), a 51%-owned subsidiary of the Company

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company wishes to announce that MEIL, a 51%-owned subsidiary of the Company had on 24 October 2016, acquired 100% of the issued share capital of MVHL, Hong Kong at a total cash consideration of Hong Kong Dollar One (HKD1.00) only [equivalent to approximately RM0.54] (the "**Acquisition**").

The above Acquisition resulted in MVHL becoming a wholly-owned subsidiary of MEIL, which in turn is the 51%-owned subsidiary of the Company.

Please refer to the attached file for details of the announcement.

This announcement is dated 24 October 2016.

Please refer attachment below.

Attachments

[TWPH -Acquisition of Subsidiary.pdf](#)
121.2 kB

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	24 Oct 2016
Category	General Announcement for PLC
Reference Number	GA1-24102016-00096

Tien Wah Press Holdings Berhad (the “Company” or “TWPH”)

- Acquisition of Max View Holdings Limited (“MVHL”) by Max Ease International Limited (“MEIL”), a 51%-owned subsidiary of the Company

1. INTRODUCTION

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company wishes to announce that MEIL, a 51%-owned subsidiary of the Company had on 24 October 2016, acquired 100% of the issued share capital of MVHL, Hong Kong at a total cash consideration of Hong Kong Dollar One (HKD1.00) only [equivalent to approximately RM0.54] (the **Acquisition**).

The above Acquisition resulted in MVHL becoming a wholly-owned subsidiary of MEIL, which in turn is the 51%-owned subsidiary of the Company.

2. INFORMATION OF MVHL

MVHL was incorporated in Hong Kong on 19 August 2016, as a private company with limited liability under the laws of Hong Kong Special Administrative Region and is currently dormant. The issued share capital of MVHL is one (1) ordinary share of HKD1.00.

The proposed Directors of MVHL to be appointed are Yen Wen Hwa (Ngan Tzee Manh), Angela Heng Chor Kiang and Lee Chee Whye

3. FINANCIAL EFFECTS

The above Acquisition will not have any material effect on the earning per share, net assets per share, gearing, share capital and substantial shareholders' shareholding of the Company and its subsidiaries (the **Group**) for the financial year ending 31 December 2016.

4. RATIONALE

The rationale for the acquisition of MVHL is to be an investment holding company.

5. INTERESTS OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSON CONNECTED TO THEM

None of the directors and/or major shareholders of the Company, and/or persons connected to such director and/or major shareholders have any interest, direct or indirect, in the said Acquisition.

6. STATEMENT BY BOARD OF DIRECTORS

The Board of Directors of the Company is of the opinion that the Acquisition is in the best interest of the Group.

7. APPROVAL REQUIRED

The said Acquisition is not subject to the approval of the shareholders of the Company and any other relevant authorities.

This announcement is dated 24 October 2016.