

REPL::EXTRAORDINARY/ SPECIAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Security

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title

Extraordinary/ Special General Meeting

Date & Time of Broadcast

22-Jul-2021 17:51:41

Status

Replacement

Announcement Reference

SG210707XMETKX8M

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Results of Extraordinary General Meeting ("EGM") held on 22 July 2021 and EGM Presentation Slides.

Event Dates

Meeting Date and Time

22/07/2021 10:00:00

Response Deadline Date

19/07/2021 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	The Extraordinary General Meeting was held by way of electronic means.

Attachments

[NTIH Results of EGM.pdf](#)

[Presentation Slides for EGM 22 July 2021.pdf](#)

Total size =998K MB

Related Announcements

Related Announcements

[07/07/2021 07:22:38](#)

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 JULY 2021

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held today by way of electronic means, the Ordinary Resolution set out in the Notice of EGM dated 7 July 2021 was duly passed by way of a poll vote.

(a) Results of the poll on the Ordinary Resolution put to the vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
To approve the proposed adoption of a General Mandate for Interested Person Transactions	35,426,700	35,426,700	100.00%	0	0.00%

(b) Details of parties who are required to abstain from voting:

As set out in paragraph 7 of the Circular to Shareholders, Mr Yen Wen Hwa and his associates are to abstain from voting in respect of the Ordinary Resolution to be proposed at the EGM.

(c) Name of firm and/or person appointed as scrutineer:

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the EGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
22 July 2021

EXTRAORDINARY GENERAL MEETING

- **22 JULY 2021 - 10.00 A.M.**



NEW TOYO
International Holdings Ltd

**STRENGTHENING
CORE CAPABILITIES**

Q&A

PRESENTED BY:

ANGELA HENG, GROUP CEO

**STRENGTHENING
CORE CAPABILITIES**

Q&A

PRIOR TO THIS EGM MEETING; WE HAVE INVITED SHAREHOLDERS TO SEND IN VIA POST / EMAIL US THEIR QUESTIONS.

WE RECEIVED THREE QUESTIONS FROM A SHAREHOLDER WHICH I WILL ADDRESS HERE BELOW.

**STRENGTHENING
CORE CAPABILITIES**

Q&A

Q1: Has NTPVN ever bought jumbo reels from other entities before?

Q2: Has NTPVN sold its finished products through other trading parties before?

Q3: Is NTPVN expanding?

**STRENGTHENING
CORE CAPABILITIES**

Q&A

ANSWER:

IT IS NOT THE GROUP'S PREROGATIVE TO COMMENT ON HOW NTPVN CONDUCTS ITS BUSINESS.

THE GROUP'S CORE BUSINESS INCLUDES THE TRADING BUSINESS WHICH ENGAGES IN THE SALE AND PURCHASE OF RAW MATERIALS AND PAPER PRODUCTS, INCLUDING BUT NOT LIMITED TO TISSUE PAPER MATERIALS AND PRODUCTS SUCH AS VIRGIN PULP, JUMBO REELS AND FINISHED GOODS.

**STRENGTHENING
CORE CAPABILITIES**

Q&A

ANSWER:

NTPVN APPROACH THE GROUP, AS PART OF THEIR SUPPLY NETWORK, FOR SOURCING OF JUMBO REELS TO MEET THEIR REQUIREMENTS. THE GROUP TAPS INTO ITS SUPPLY NETWORK TO SOURCE FOR JUMBO REELS AND OFFER TO NTPVN ON NORMAL COMMERCIAL TERMS.

CONVERSELY, THE GROUP APPROACH ITS SUPPLY NETWORK, INCLUDING NTPVN, TO SOURCE FOR FINISHED PRODUCTS AND ASSESS THE PRICE AND OTHER TERMS OFFERED. THE GROUP WILL PURCHASE FROM NTPVN WHERE THE PRICE AND OTHER TERMS OFFERED BY THEM ARE ASSESSED TO BE COMPETITIVE.

**STRENGTHENING
CORE CAPABILITIES**

RESOLUTION & POLL RESULTS

PRESENTED BY:

YEN WEN HWA, CHAIRMAN

**STRENGTHENING
CORE CAPABILITIES**

RESOLUTION: ORDINARY RESOLUTION

ADOPTION OF IPT MANDATE

POLL RESULTS

"For" Votes		"Against" Votes		Total Votes	
No. of shares	Percentage %	No. of shares	Percentage %	No. of shares	Percentage %
35,426,700	100%	-	-	35,426,700	100%

ORDINARY RESOLUTION IS CARRIED.

**STRENGTHENING
CORE CAPABILITIES**

THANK YOU !

**STRENGTHENING
CORE CAPABILITIES**