

**GENERAL ANNOUNCEMENT::MINUTES OF EXTRAORDINARY GENERAL MEETING HELD ON 22 JULY 2021**

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Securities

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

20-Aug-2021 17:37:27

Status

New

Announcement Sub Title

MINUTES OF EXTRAORDINARY GENERAL MEETING HELD ON 22 JULY 2021

Announcement Reference

SG2108200THRTGUI

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachments.

Attachments

[NTIH\\_Minutes of EGM\\_22072021\\_Final.pdf](#)

[EGM\\_Appendix A.pdf](#)

Total size =260K MB

# NEW TOYO INTERNATIONAL HOLDINGS LTD

(the "Company")

(Company Registration No.: 199601387D)

(Incorporated in the Republic of Singapore)

## MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON 22 JULY 2021 AT 10.00 A.M.

---

**PRESENT** : Board of Directors  
Mr Yen Wen Hwa (Chairman of Meeting)  
Ms Angela Heng Chor Kiang  
Mr Wan Tai Foong  
Mr Phua Tin How  
Mr Tay Joo Soon  
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff

**IN ATTENDANCE** : Chief Financial Officer  
Mr Joshua Lam  
  
Company Secretary  
Mr Lee Wei Hsiung

**SHAREHOLDERS/  
CORPORATE  
REPRESENTATIVE/ INVITEES** : As set out in the Attendance List maintained by the Company.

---

### WELCOME NOTE

The Chairman welcomed the shareholders to the Extraordinary General Meeting ("EGM") of the Company, which was convened via electronic means due to the COVID-19 pandemic and introduced all Board members. Due to the strict social distancing measures currently in place, the rest of the Board of Directors and Key Management were attending the Meeting via the live webcast.

### QUORUM

Having confirmed with the Company Secretary that a quorum in accordance with the Company's Constitution was present, the Chairman declared the EGM opened.

### NOTICE

The Chairman took the notice of the Meeting as read.

### VOTING

The Chairman proposed the ordinary resolution tabled at the Meeting. The resolution would be decided by poll based on proxy votes received before the Meeting. The Chairman confirmed that he had accepted the appointment as a proxy to vote in respect of the resolution in accordance with shareholders' valid instructions given in the proxy forms received.

The Chairman informed the Meeting that the Company had appointed Entrust Advisory Pte. Ltd. as the Scrutineer for the Meeting. The Scrutineer had independently verified all votes received for the resolution tabled.

The Chairman then invited Ms Angela Heng, the Group Chief Executive Officer, to address some substantial and relevant questions posted by shareholders.

#### **QUESTIONS RELATING TO THE ITEMS ON THE AGENDA OF THE EGM**

Ms. Angela Heng informed the Meeting that Shareholders have been invited to post/email questions to the Company prior to the Meeting. She thanked Shareholders for their questions and addressed the substantial and relevant questions. Details of the questions raised and replies were set out in the Appendix "A" annexed to these minutes.

After addressing the questions, Ms Angela Heng thanked shareholders for their kind attention and handed the Meeting back to the Chairman.

The Chairman proceeded with the resolution tabled at the Meeting.

#### **TO APPROVE THE ADOPTION OF INTERESTED PERSON TRANSACTIONS MANDATE**

The only item on the agenda was to receive and adopt the Interested Person Transactions Mandate. The full text of the motion was set out in the Notice of EGM.

Based on proxy votes received, Chairman reported that the results were as follows:

**Votes for: 100.00%**

**Votes against: 0.00%**

The Chairman declared the resolution carried.

#### **CONCLUSION**

There being no other business to transact, the Chairman declared the Meeting closed at 10.07 a.m. He thanked everyone for their attendance and wished all the best of health.

Confirmed as True Record of Proceedings

Yen Wen Hwa  
Chairman of Meeting

# Q&A

**PRESENTED BY:**

**ANGELA HENG, GROUP CEO**

**STRENGTHENING  
CORE CAPABILITIES**

# Q&A

**PRIOR TO THIS EGM MEETING; WE HAVE INVITED SHAREHOLDERS TO SEND IN VIA POST / EMAIL US THEIR QUESTIONS.**

**WE RECEIVED THREE QUESTIONS FROM A SHAREHOLDER WHICH I WILL ADDRESS HERE BELOW.**

**STRENGTHENING  
CORE CAPABILITIES**

# Q&A

**Q1: Has NTPVN ever bought jumbo reels from other entities before?**

**Q2: Has NTPVN sold its finished products through other trading parties before?**

**Q3: Is NTPVN expanding?**

**STRENGTHENING  
CORE CAPABILITIES**

# Q&A

**ANSWER:**

**IT IS NOT THE GROUP'S PREROGATIVE TO COMMENT ON HOW NTPVN CONDUCTS ITS BUSINESS.**

**THE GROUP'S CORE BUSINESS INCLUDES THE TRADING BUSINESS WHICH ENGAGES IN THE SALE AND PURCHASE OF RAW MATERIALS AND PAPER PRODUCTS, INCLUDING BUT NOT LIMITED TO TISSUE PAPER MATERIALS AND PRODUCTS SUCH AS VIRGIN PULP, JUMBO REELS AND FINISHED GOODS.**

**STRENGTHENING  
CORE CAPABILITIES**

# Q&A

## ANSWER:

**NTPVN APPROACH THE GROUP, AS PART OF THEIR SUPPLY NETWORK, FOR SOURCING OF JUMBO REELS TO MEET THEIR REQUIREMENTS. THE GROUP TAPS INTO ITS SUPPLY NETWORK TO SOURCE FOR JUMBO REELS AND OFFER TO NTPVN ON NORMAL COMMERCIAL TERMS.**

**CONVERSELY, THE GROUP APPROACH ITS SUPPLY NETWORK, INCLUDING NTPVN, TO SOURCE FOR FINISHED PRODUCTS AND ASSESS THE PRICE AND OTHER TERMS OFFERED. THE GROUP WILL PURCHASE FROM NTPVN WHERE THE PRICE AND OTHER TERMS OFFERED BY THEM ARE ASSESSED TO BE COMPETITIVE.**

**STRENGTHENING  
CORE CAPABILITIES**