

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

APPROVAL BY ACRA FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 19 February 2021 and 28 February 2021 (the "Previous Announcements").

The Board of Directors (the "**Board**") of New Toyo International Holdings Ltd (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to extension of time to hold the annual general meeting (the "**AGM**") for the financial year ended 31 December 2020 ("**FY2020**") pursuant to Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual.

The Board wishes to inform shareholders of the Company that the Company has on 17 March 2021, received the approval from the Accounting and Corporate Regulatory Authority (the "**ACRA**") for the extension of time to hold its AGM for FY2020 under Section 175(1) of the Companies Act, Chapter 50 of Singapore (the "**Act**") by 29 June 2021 and to lodge its Annual Return for FY2020 under Section 197(1) of the Act by 30 July 2021.

In view that the Waiver granted by the SGX-ST ends earlier on 28 May 2021 as compared to the AGM Extension granted by the ACRA which ends on 29 June 2021, the Company will hold its AGM for FY2020 by 28 May 2021.

The Company will make necessary announcements to update its shareholders on the intended date and venue of the AGM in due course

By Order of the Board

Lee Wei Hsiung
Company Secretary
18 March 2021