

**NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

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- (1) **RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**  
(2) **RE-DESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR**
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The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce the following changes:

(1) Retirement of Non-Executive and Independent Director

Ms Victoria Tay Seok Kian (“**Ms Victoria Tay**”) will be retiring as a Non-Executive and Independent Director pursuant to Regulation 109 of the Company’s Constitution at the forthcoming Annual General Meeting (“**AGM**”) of the Company to be held on 28 May 2021 and has decided not to seek re-election. Following the retirement of Ms Victoria Tay at the conclusion of the AGM, she will also cease to be Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee.

The Board would like to extend its gratitude and appreciation to Ms Victoria Tay for her invaluable contributions during her term in office and wishes her well in her future endeavours.

Details of Ms Victoria Tay’s cessation as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out in a separate announcement released on 12 May 2021.

(2) Re-designation of Non-Executive and Independent Director

Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff is re-designated as a Non-Executive and Non-Independent Director with effect from 11 May 2021.

The Board will review its composition as well as the composition of the various Board Committees and will update the shareholders of the Company in due course.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
12 May 2021