

Change - Announcement of Cessation::Retirement as Non-Executive and Independent Director who is an Audit Committee Member

Issuer & Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
Securities	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	12-Apr-2017 17:25:50
Status	New
Announcement Sub Title	Retirement as Non-Executive and Independent Director who is an Audit Committee Member
Announcement Reference	SG170412OTHR6YC2
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Retirement as Non-Executive and Independent Director who is an Audit Committee Member

Additional Details

Name Of Person	James Anthony Campbell
Age	64
Is effective date of cessation known?	Yes
If yes, please provide the date	28/04/2017
Detailed Reason (s) for cessation	Retiring and not seeking re-election at the forthcoming Annual General Meeting.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	07/07/2014
Does the AC have a minimum of 3 members (taking into account this cessation)?	No
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	3
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive and Independent Director, a member of the Audit Committee and Remuneration Committee.
Role and responsibilities	Non-Executive

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	None
Present	None
Attachments	@NTIH Retirement of Non-Executive and Independent Director.pdf Total size =41K

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that Mr James Anthony Campbell (“**Mr Campbell**”) will be retiring as a Non-Executive and Independent Director of the Company at the forthcoming Annual General Meeting (“**AGM**”) of the Company to be held on 28 April 2017.

Mr Campbell retires pursuant to Regulation 109 of the Company’s Constitution and has decided not to seek re-election. Upon Mr Campbell’s retirement at the conclusion of the AGM, he will also cease to be a member of the Audit Committee and Remuneration Committee.

The Board would like to extend its gratitude and appreciation to Mr Campbell for his invaluable contributions during his term in office and wishes him well in his future endeavours. The details of Mr Campbell’s cessation of services pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be set out in the cessation template announcement.

The Company will announce the reconstitution of the board committees in due course.

By Order of the Board

Lee Wei Hsiung
Company Secretary
12 April 2017