

GENERAL ANNOUNCEMENT::ANNOUNCEMENT BY SUBSIDIARY COMPANY, TIEN WAH PRESS HOLDINGS BERHAD

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Securities

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

01-Aug-2022 18:22:52

Status

New

Announcement Sub Title

Announcement by Subsidiary Company, Tien Wah Press Holdings Berhad

Announcement Reference

SG220801OTHREBN3

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[20220801 NTIH TWPH Proposed acquisition of Benline.pdf](#)

Total size =71K MB

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - MUTUAL TERMINATION OF THE SHARES PURCHASE AGREEMENT BETWEEN TWPH AND ASIA REGAL ENTERPRISES LIMITED ON THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN BENLINE INVESTMENT HOLDINGS PTE. LTD.

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - MUTUAL TERMINATION OF THE SHARES PURCHASE AGREEMENT BETWEEN TWPH AND ASIA REGAL ENTERPRISES LIMITED ON THE PROPOSED ACQUISITION OF 100% EQUITY INTEREST IN BENLINE INVESTMENT HOLDINGS PTE. LTD.

(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meaning as defined in the announcement dated 17 December 2021 in relation to the Proposed Acquisition of 100% Equity Interest in Benline Investment Holdings Pte. Ltd.)

Reference is made to the earlier announcements dated 17 December 2021 and 31 May 2022 in relation to the Proposed Acquisition.

The Board of Directors of TWPH wishes to announce the mutual termination of the SPA between TWPH and Asia Regal Enterprises Limited.

The SPA is conditional upon, amongst others, the satisfactory due diligence. Notwithstanding the extension of Completion Date, as at the date of this announcement, the necessary document to confirm ownership of the leasehold land and two factories have yet to be obtained.

In view thereof, the Parties have mutually agreed to terminate the SPA on 29 July 2022.

The termination of the SPA is not expected to have material effect on the business, financial and operational of the Company and its subsidiaries.

This announcement is dated 1 August 2022.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	01 Aug 2022
Category	General Announcement for PLC
Reference Number	GA1-26072022-00032