

General Announcement::(1) Re-Designation of Non-Executive and Independent Director (2) Reconstitution of Board Committees

Issuer & Securities

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Announcement Details

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Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	\NTIH Redesignation of ID Reconstitution of the Board Committees.pdf Total size =46K

(1) RE-DESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR
(2) RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company") wishes to announce the re-designation of Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff ("Tengku Mahaleel") as a Non-Executive and Independent Director of the Company with effect from 7 June 2017.

Tengku Mahaleel was the Executive Chairman of Tien Wah Press Holdings Berhad, a 55%-owned listed subsidiary on Bursa Malaysia from 20 November 2006 to 31 August 2010. He was re-designated as Non-Executive Chairman on 1 September 2010, a position he assumed until he retired on 16 February 2015.

Tengku Mahaleel, currently a Non-Executive and Non-Independent Director of the Company since 1 March 2007, has been re-designated as a Non-Executive and Independent Director with effect from 7 June 2017, following a review of directors' independence. In the review, the Board also took into account the criteria and circumstances on directors' independence as set out in Guidelines 2.3 and 2.4 of the Code of Corporate Governance 2012. The Board is satisfied of the independence of Tengku Mahaleel and his re-designation as a Non-Executive and Independent Director of the Company.

Tengku Mahaleel will also be appointed as a member of the Audit Committee and Remuneration Committee. The Board considers him to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Consequent to the aforesaid re-designation and with effect from 7 June 2017, the composition of the Board shall be as follows:

Yen Wen Hwa	-	Non-Executive Chairman
Angela Heng Chor Kiang	-	Group Chief Executive Officer
David Lim Teck Leong	-	Non-Executive and Lead Independent Director
Tengku Tan Sri Dr Mahaleel bin Tengku Ariff	-	Non-Executive and Independent Director
Victoria Tay Seok Kian	-	Non-Executive and Independent Director

RECONSTITUTION OF THE BOARD COMMITTEES

With effect from 7 June 2017, the composition of the Board Committees shall be reconstituted as follows:

Audit Committee

Mr David Lim Teck Leong (Chairman)
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff
Ms Victoria Tay Seok Kian

Nominating Committee

Ms Victoria Tay Seok Kian (Chairman)
Mr David Lim Teck Leong
Ms Angela Heng Chor Kiang

Remuneration Committee

Ms Victoria Tay Seok Kian (Chairman)
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff
Mr David Lim Teck Leong

By Order of the Board

Lee Wei Hsiung
Company Secretary
7 June 2017