

Change - Change in Corporate Information::Incorporation of Subsidiary

Issuer

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	04-Jul-2017 17:11:08
Status	New
Announcement Sub Title	Incorporation of Subsidiary
Announcement Reference	SG170704OTHRE2LO
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	<p>@NTIH Incorporation of Subsidiary.pdf</p> <p>Total size =53K</p>
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NEW TOYO INTERNATIONAL HOLDINGS LTD
Company Registration No.: 199601387D

INCORPORATION OF A SUBSIDIARY

The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that its indirect wholly-owned subsidiary, New Toyo Paper Products (Shanghai) Co., Ltd, has incorporated a wholly-owned subsidiary, Sen Yang Enterprise Co., Ltd (the “New Subsidiary”), in The People’s Republic of China, with a share capital of RMB10,000,000 (approximately S\$2,000,000).

The principal activity of the New Subsidiary is the manufacturing and sale of paper products.

The incorporation of the New Subsidiary is funded by internal resources and will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of the New Subsidiary.

By Order of the Board
Lee Wei Hsiung
Company Secretary
4 July 2017