

**General Announcement::Changes to the Board of Directors and Key Management****Issuer & Securities**

<b>Issuer/ Manager</b>	NEW TOYO INTERNATIONAL HOLDINGS LTD
<b>Securities</b>	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	01-Sep-2016 19:09:23
<b>Status</b>	New
<b>Announcement Sub Title</b>	Changes to the Board of Directors and Key Management
<b>Announcement Reference</b>	SG160901OTHRO74K
<b>Submitted By (Co./ Ind. Name)</b>	Lee Wei Hsiung
<b>Designation</b>	Company Secretary
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attachment.
<b>Attachments</b>	<a href="#">@NTIH_Changes to the Board of Directors and Key Management.pdf</a> Total size =41K

## **NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

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### **CHANGES TO THE BOARD OF DIRECTORS AND KEY MANAGEMENT**

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The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following changes to the Board and key management:

#### Non-Executive Chairman

Mr Yen Wen Hwa has been appointed a Director and Non-Executive Chairman of the Company with effect from 1 September 2016.

By way of background, Mr Yen Wen Hwa is the founder of the Group. He was the Executive Chairman and Managing Director of the Group from the time of listing of the Company on the Singapore Exchange Securities Trading Limited in 1997. He relinquished his executive functions in 2008 and remained the Non-Executive Chairman until he stepped down from the Board in 2011. He is currently the Executive Chairman of Tien Wah Press Holdings Berhad ("TWPH"), the Company's listed subsidiary in Malaysia. He remains the controlling shareholder of the Group with his 51.86% equity interest in the Company.

#### Group Chief Executive Officer

In conjunction with Mr Yen Wen Hwa's appointment as Non-Executive Chairman of the Company, Ms Angela Heng Chor Kiang has stepped down as Executive Chairman and has been appointed the Group Chief Executive Officer with effect from 1 September 2016. She remains an Executive Director of the Company.

#### Chief Executive Officer (TWPH)

Mr George Lee Chee Whye's secondment to TWPH as its Chief Executive Officer has been extended for a further period of two (2) years with effect from 1 September 2016.

#### Chief Executive Officer (Specialty Papers)

Mr Lionel Yap Chee Cheong's designation "Head of Business Specialty Papers" has been renamed "Chief Executive Officer (Specialty Papers)" with effect from 1 September 2016.

Details of the above appointments and cessation of service pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be disclosed separately.

The above changes seek to further strengthen the Board and key management as the Group continues to focus its resources on growing its principal businesses, expanding its geographical footprint and exploring new opportunities.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
1 September 2016