

## Change - Announcement of Cessation::Cessation of Executive Chairman

## Issuer &amp; Securities

Issuer/ Manager	NEW TOYO INTERNATIONAL HOLDINGS LTD
Securities	NEW TOYO INT HLDGS LTD - SG1E32850828 - N08
Stapled Security	No

## Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	01-Sep-2016 19:11:05
Status	New
Announcement Sub Title	Cessation of Executive Chairman
Announcement Reference	SG160901OTHRDIO5
Submitted By (Co./ Ind. Name)	Lee Wei Hsiung
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Cessation of Executive Chairman

## Additional Details

Name Of Person	Angela Heng Chor Kiang
Age	57
Is effective date of cessation known?	Yes
If yes, please provide the date	01/09/2016
Detailed Reason (s) for cessation	In conjunction with Mr Yen Wen Hwa's appointment as Non-Executive Chairman of the Company, Ms Angela Heng Chor Kiang has stepped down as Executive Chairman and has been appointed the Group Chief Executive Officer. She remains an Executive Director of the Company.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	27/03/2014
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director and Executive Chairman
Role and responsibilities	Responsible for the overall strategic directions and management of the Company.

<b>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</b>	No
<b>Shareholding interest in the listed issuer and its subsidiaries?</b>	Yes
<b>Shareholding Details</b>	500,000 ordinary shares
<b>Past (for the last 5 years)</b>	1. Benline Investment Holdings Pte. Ltd. 2. Thai Toyo Aluminium Packaging Company Limited
<b>Present</b>	1. Fast Win Enterprise Limited 2. Max Ease International Limited 3. New Toyo Adelaide Pty Ltd 4. New Toyo International Co (Pte) Ltd 5. New Toyo Lamination (M) Pte. Ltd. 6. Tien Wah Press Holdings Berhad 7. Tien Wah Holdings (1990) Sdn Bhd 8. Sealink International Limited 9. New Toyo Paper Products (Shanghai) Co., Ltd 10. New Toyo Corrugated Products Pte Ltd 11. New Toyo Ventures Pte. Ltd. 12. Singapore Pacific Investments Pte. Ltd. 13. Pacific Eagle Investment Limited 14. Alliance Innovative Solutions Pte. Ltd. 15. Wuhu New Asia Paper Products Co Ltd 16. Vina Toyo Co Ltd 17. Anzpac Services (Australia) Pty Limited 18. Paper Base Converting Sdn Bhd 19. Toyoma Non Carbon Paper Manufacturer Sdn Bhd
<b>Attachments</b>	<a href="#">@NTIH_Changes to the Board of Directors and Key Management.pdf</a> Total size =41K

## **NEW TOYO INTERNATIONAL HOLDINGS LTD**

Company Registration No.: 199601387D

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### **CHANGES TO THE BOARD OF DIRECTORS AND KEY MANAGEMENT**

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The Board of Directors (the "Board") of New Toyo International Holdings Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce the following changes to the Board and key management:

#### Non-Executive Chairman

Mr Yen Wen Hwa has been appointed a Director and Non-Executive Chairman of the Company with effect from 1 September 2016.

By way of background, Mr Yen Wen Hwa is the founder of the Group. He was the Executive Chairman and Managing Director of the Group from the time of listing of the Company on the Singapore Exchange Securities Trading Limited in 1997. He relinquished his executive functions in 2008 and remained the Non-Executive Chairman until he stepped down from the Board in 2011. He is currently the Executive Chairman of Tien Wah Press Holdings Berhad ("TWPH"), the Company's listed subsidiary in Malaysia. He remains the controlling shareholder of the Group with his 51.86% equity interest in the Company.

#### Group Chief Executive Officer

In conjunction with Mr Yen Wen Hwa's appointment as Non-Executive Chairman of the Company, Ms Angela Heng Chor Kiang has stepped down as Executive Chairman and has been appointed the Group Chief Executive Officer with effect from 1 September 2016. She remains an Executive Director of the Company.

#### Chief Executive Officer (TWPH)

Mr George Lee Chee Whye's secondment to TWPH as its Chief Executive Officer has been extended for a further period of two (2) years with effect from 1 September 2016.

#### Chief Executive Officer (Specialty Papers)

Mr Lionel Yap Chee Cheong's designation "Head of Business Specialty Papers" has been renamed "Chief Executive Officer (Specialty Papers)" with effect from 1 September 2016.

Details of the above appointments and cessation of service pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be disclosed separately.

The above changes seek to further strengthen the Board and key management as the Group continues to focus its resources on growing its principal businesses, expanding its geographical footprint and exploring new opportunities.

By Order of the Board

Lee Wei Hsiung  
Company Secretary  
1 September 2016