

REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager

NEW TOYO INTERNATIONAL HOLDINGS LTD

Security

NEW TOYO INT HLDGS LTD - SG1E32850828 - N08

Announcement Details

Announcement Title

Annual General Meeting

Date & Time of Broadcast

27-Apr-2023 19:00:13

Status

Replacement

Announcement Reference

SG230412MEETIM5I

Submitted By (Co./ Ind. Name)

Lee Wei Hsiung

Designation

Company Secretary

Financial Year End

31/12/2022

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached Results of Annual General Meeting.

Event Dates

Meeting Date and Time

27/04/2023 10:00:00

Response Deadline Date

24/04/2023 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	39 Scotts Road, Ballroom 3 & 4 , Sheraton Towers, Singapore 228230

Attachments

[Results of the 27th Annual General Meeting.pdf](#)

Total size = 123K MB

Related Announcements

Related Announcements

[12/04/2023 07:15:19](#)

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 27TH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) wishes to announce that at the 27th Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 12 April 2023 were duly passed by way of a poll vote.

The Information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out as below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022 and the Reports of the Auditors thereon.	263,498,881	263,422,881	99.97%	76,000	0.03%
<u>Resolution 2</u> To approve a final tax exempt (1-tier) dividend of 0.9 Singapore cents per ordinary share for the financial year ended 31 December 2022.	271,233,981	271,218,981	99.99%	15,000	0.01%
<u>Resolution 3</u> To approve the Directors’ fees of S\$370,000 for the financial year ending 31 December 2023, to be paid quarterly in arrears.	271,307,981	271,219,981	99.97%	88,000	0.03%

<u>Resolution 4</u> To re-elect Mr Wan Tai Foong who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	271,375,281	271,375,281	100.00%	0	0.00%
<u>Resolution 5</u> To re-elect Mr Phua Tin How who is retiring by rotation pursuant to Regulation 109 of the Company's Constitution.	269,643,881	269,643,881	100.00%	0	0.00%
<u>Resolution 6</u> To re-appoint Ernst & Young LLP as Auditors and authorize the Directors to fix their remuneration.	269,630,081	269,630,081	100.00%	0	0.00%
<u>Special Business</u>					
<u>Resolution 7</u> To authorise Directors to issue shares and convertible securities.	266,513,281	265,513,281	99.62%	1,000,000	0.38%
<u>Resolution 8</u> To approve the proposed renewal of Share Buy-Back Mandate.	271,476,481	271,476,481	100.00%	0	0.00%
<u>Resolution 9</u> To approve the proposed renewal of shareholders' mandate for Interested Person Transactions	37,033,400	37,033,400	100.00%	0	0.00%

- (b) Details of parties who are required to abstain from voting on any resolution(s) including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Mr Yen Wen Hwa and his associates who hold an aggregate 227,869,681 ordinary shares in the Company, had abstained from voting on Resolution 9 in respect of the proposed renewal of shareholders' mandate for Interested Person Transactions.

- (c) Re-appointment of Directors to the Audit Committee:

Mr Wan Tai Foong was re-elected as a Director of the Company and will remain as the Chairman of the Audit Committee and member of the Nominating Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Phua Tin How was re-elected as a Director of the Company and will remain as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

With the abovementioned, the Audit Committee will continue to comprise majority of independent directors.

- (d) Name of firm and/or person appointed as scrutineer:

Moore Stephens LLP was appointed as the independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
27 April 2023